

September 13, 2022

VIA ECF & ELECTRONIC MAIL

Hon. Andrew L. Carter Jr.
Thurgood Marshall United States Courthouse
40 Foley Square
New York, NY 10007
ALCarterNYSDChambers@nysd.uscourts.gov

USDC SDNY
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MEMO ENDORSED

Re: *In re Bit Digital, Inc. Sec. Litig.*, No. 1:21-cv-00515-ALC (S.D.N.Y.)

Dear Judge Carter,

In accordance with the Court's Order to submit a joint status report regarding settlement progress (ECF. No. 62) we write today to update the Court on the Parties' progress in ongoing settlement discussions.

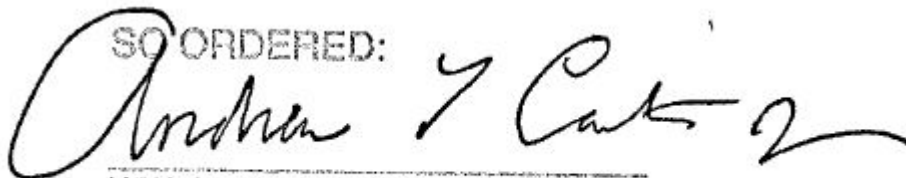
The parties have agreed on the financial terms of the settlement and are currently working to negotiate and finalize the settlement stipulation, settlement notices, and all other papers required under Fed R. Civ. P. 23(e). We anticipate executing a settlement agreement, and Plaintiff filing a Motion for Preliminary Approval, shortly.

Very truly yours,

/s/ Jeffrey C. Block
Jeffrey C. Block
Jacob A. Walker
Block & Leviton LLP
260 Franklin Street, Suite 1860
Boston, MA 02110
(617) 398-5600

The Parties are directed to submit a joint status report regarding settlement negotiations on or before **October 18, 2022**.

/s/ Stuart Kagen
Stuart Kagen
Kagen, Caspersen, & Bogart PLLC
757 Third Avenue, 20th Floor
New York, NY 10017
(212) 880-2045

SO ORDERED:


HON. ANDREW L. CARTER, JR.
UNITED STATES DISTRICT JUDGE

Dated: 10/5/2022